

Environmental Policy

Technology offers tremendous benefits, but it also brings environmental challenges. The electronics sector has a significant footprint, and electronic waste is the world's fastest-growing waste stream. Although products are becoming more energy-efficient, their manufacture remains resource and energy intensive. Because electronics contain many complex components and valuable materials, it is essential they are durable, repairable, and properly recycled at end of life.

The retail industry is undergoing transformation driven by stricter regulations, resource constraints, and evolving stakeholder expectations. These changes create both risks and opportunities. As the largest electronics retailer in the Nordics, we recognise our responsibility to reduce the environmental footprint of our operations and the products we sell, while expanding services that extend product lifetimes. As an ISO 14001 certified company, environmental sustainability is a core element of our business strategy. We work closely with suppliers, partners, and customers to ensure that sustainability and profitability go hand in hand and contribute meaningfully to the circular economy.

We are focusing our efforts on four key areas:

1: Reducing emissions from our operations

We are committed to lowering emissions across our operations by reducing energy use in stores and warehouses, sourcing renewable electricity, and optimising our transport network with low-emission solutions across the Nordics. As a retailer, we also help customers cut their emissions by offering a wide range of energy-efficient products.

2: Sell energy efficient and nearly new products

Many customers want to make sustainable choices but often lack clear, reliable information. We help bridge that gap by offering durable, repairable, and recyclable products, supported by transparent environmental guidance. We also make it easy for customers to choose pre-owned technology through our Outlet and NewStart ranges. In addition, we maintain a robust responsible sourcing programme and offer products with strong third-party sustainability credentials, including EcoVadis-rated suppliers and Swan-labelled items.

3: Helping prolong the life of our products

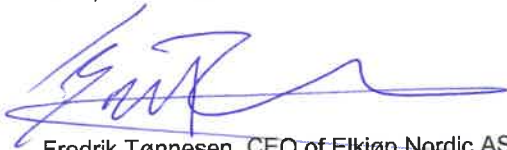
Prolonging the life of technology is one of our greatest sustainability opportunities. We help customers maximise the use of their products through extended warranties, insurance services, access to spare parts, expert repairs, and guidance on maintenance and use. We also invest in business models that support circularity, such as product-as-a-service and trade-in schemes, while prioritising durability, reuse, repair, refurbishment, and responsible recycling throughout the product lifecycle.

4: Making sure products are reused and recycled

Electronic products contain rare and valuable materials that must be reused or recycled when products reach end of life. We make recycling easy and secure for customers, including safe handling of personal data in accordance with GDPR. Working with specialised recycling partners, we minimise waste and maximise the recovery of materials for new products.

We comply with all relevant legislation and continually work to reduce our environmental impact. Our Nordic Headquarters, Chain, and Store management teams play a key role in engaging more than 10,000 employees in this effort. We set ambitious environmental objectives, track progress, and report on our performance annually.

Oslo, March 2026



Fredrik Tønnesen, CEO of Elkjøp Nordic AS

Responsible: Martyn Thomas, Environmental Operations Manager		Approved by: Sofie Ambjørn-Christiansen, Head of Risk & Compliance	
Version: 7	Last revised: 02.03.2026	Next revision: March 2027	